

Request to release security

Borrower/Guarantor details

All Borrowers/Guarantors to complete

Member no.	Full name	<input type="checkbox"/> Borrower	<input type="checkbox"/> Guarantor
Member no.	Full name	<input type="checkbox"/> Borrower	<input type="checkbox"/> Guarantor
Member no.	Full name	<input type="checkbox"/> Borrower	<input type="checkbox"/> Guarantor
Member no.	Full name	<input type="checkbox"/> Borrower	<input type="checkbox"/> Guarantor
Contact Name	Phone	Email	

Property and security details

Address	Suburb	State	Postcode
Address	Suburb	State	Postcode
Address	Suburb	State	Postcode
Address	Suburb	State	Postcode

Reason for request

Property has been sold (complete sections A, B)

▶ Sale price \$ Anticipated settlement date

I want TMBL to release one or more titles (complete section D)

Substituting property (Complete sections A, C, D)

Loan has been repaid (complete section E)

Release of guarantor and guarantor's security (complete section D)

Do you have any other information you would like to add?

Section A – Nominated representative details (Solicitor/Conveyancing agent)

Conveyancing agent Solicitor

Company name	Contact Person		
Address	Suburb	State	Postcode
Phone	Email		

Settlement method: PEXA settlement Paper settlement

Section B – Settlement details

Please indicate the loan account(s) sale proceeds are to be credited (linked to properties to be discharged)

Account no.	Payout & Close <input type="checkbox"/> Retain <input type="checkbox"/>	Reduce balance to \$ <input type="text"/>
Account no.	Payout & Close <input type="checkbox"/> Retain <input type="checkbox"/>	Reduce balance to \$ <input type="text"/>
Account no.	Payout & Close <input type="checkbox"/> Retain <input type="checkbox"/>	Reduce balance to \$ <input type="text"/>

Would you like Teachers Mutual Bank Limited to collect all sale proceeds at settlement?

Yes ▶ Please deposit any sale proceeds to Member no. \$

No

Section C – Substitution details

Please provide details of the new property to be offered as security

Address	Suburb	State	Postcode
Title identifier	Current estimated market value or purchase price \$		
<input type="checkbox"/> Apply surplus/shortfall			
Account no.			

Section D – Valuation details

If a full valuation is required, please provide contact details for access to the property.

A full valuation is where our external valuer physically attends the property to be mortgaged. The mortgage is our security for the loan.

Contact Name	Contact no.
Please debit applicable fees from	Member no.
	S

Section E – Loan has been repaid

Teachers Mutual Bank Limited will register the discharge of mortgage on your behalf. Please debit fees from

Member no.

S

Please sign below

Fees relating to mortgage discharge are outlined in our Fees and Charges brochure available on our website. Any home loan that you payout and close will no longer have an offset account. Please contact us if you wish to update the offset arrangement to another eligible home loan that you retain.

I/we authorise and request Teachers Mutual Bank Limited to:

- ▶ clear or reduce my/our loan(s) as requested above
- ▶ prepare and release all necessary documents and payout figures to my nominated representative
- ▶ add any processing fees and if applicable break cost fees (for early repayment/part repayment of a fixed loan) to my payout figure in accordance with the terms and conditions of my/our loan agreement
- ▶ place a hold on the loan(s) being paid out in full which will allow no further withdrawals (including redraw) 5 days prior to settlement or earlier if you require us to do so.


All parties to the loan(s) must sign below.


If you are signing as an Executor or under Power of Attorney please provide a copy of the registered power of attorney supporting documents.


If signing as a Guarantor I/we consent to the discharge or other rearranging of security as requested.

Signature	Date	Signature	Date
Signature	Date	Signature	Date

Returning this form

 Teachers Mutual Bank Limited, Reply Paid 7501, Silverwater NSW 2128

 (02) 9704 8200

 security.variation@tmb.com.au