

Target Market Determination
Pensioner Aware Account



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|----------------------------------|---|
| Product | Pensioner Aware Account |
| Issuer | Australian Mutual Bank Ltd (AMBL) ABN 93 087 650 726 AFSL 236476 Australian credit licence 236476 |
| Date of TMD | 1 October 2025 |
| Target Market | <p>Description of target market</p> <p>Retail clients who are seeking:</p> <ul style="list-style-type: none"> • an account suitable for aged pensioners and self-funded retirees • an everyday transaction account to manage their funds and facilitate payments • a full range of facilities to access their funds online (through internet banking or the mobile app), ATM, Visa Debit card or branch access • the ability to earn interest on deposited funds • the ability to have their funds at call. <p>Description of product, including key attributes</p> <ul style="list-style-type: none"> • funds available at call (at call/withdrawal limits apply) • card access • direct credits • direct debits • periodical payments • Internet banking • BPAY • PayID • banking via app • branch access • Interest calculated daily on the portion of the balance which falls within each of the tiers. |
| Appropriateness Statement | Australian Mutual Bank Ltd has considered that the product including its key attributes is likely to be consistent with the objectives, financial situation and needs of consumers in the target market. |
| Distribution Conditions | <p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • AMBL branches • AMBL Mobile Banking Specialists • AMBL contact centre • AMBL website. <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through AMBL branches, AMBL Mobile Banking Specialists and the AMBL contact centre is by appropriately trained staff. |

Phone 13 61 91 Email info@australianmutual.bank www.australianmutual.bank

Australian Mutual Bank Ltd ABN 93 087 650 726, 59 Buckingham Street Surry Hills NSW 2010, PO Box 881, Haymarket NSW 1240
Australian credit licence 236476, AFSL 236476, BSB 611 100

| Review Triggers | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • a significant dealing of the product to consumers outside the target market occurs • a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate • a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate • a notification from ASIC requiring immediate cessation of product distribution or particular conduct in relation to the product • information from other sources about consumer outcomes, including from the Australian Financial Complaints Authority (AFCA). <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 153 to 156 of RG 274 Product design and distribution obligations.</p> | | | | | | | | | | | | |
|--|---|--|-------------|------------------|------------------------|--|---|------------|--|--|-------------------------------------|---|--|
| Review Periods | <p>The first review, and each ongoing review, must be completed within each consecutive 12 month period from the start date or earlier where necessary.</p> | | | | | | | | | | | | |
| Distribution Reporting Requirements | <p>The following information must be provided to Australian Mutual Bank Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <p>The reporting period for this determination is every 3 months commencing from the start date.</p> <table border="1" data-bbox="459 1227 1449 1908"> <thead> <tr> <th data-bbox="459 1227 826 1279">Type of information</th> <th data-bbox="826 1227 1137 1279">Description</th> <th data-bbox="1137 1227 1449 1279">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="459 1279 826 1585">Significant dealing(s)</td> <td data-bbox="826 1279 1137 1585">Information about any significant dealing in the product that is not consistent with the target market determination of which the distributor becomes aware.</td> <td data-bbox="1137 1279 1449 1585">As soon as practicable, and in any case within 10 business days after becoming aware.</td> </tr> <tr> <td data-bbox="459 1585 826 1783">Complaints</td> <td data-bbox="826 1585 1137 1783">The number of complaints and the nature and circumstances of the complaints.</td> <td data-bbox="1137 1585 1449 1783">As soon as practicable, and in any case within 30 days or any other date reasonably requested.</td> </tr> <tr> <td data-bbox="459 1783 826 1908">Other information requested by AMBL</td> <td data-bbox="826 1783 1137 1908">Any other information reasonably requested by AMBL.</td> <td data-bbox="1137 1783 1449 1908">Within 30 days or any other date reasonably requested.</td> </tr> </tbody> </table> | Type of information | Description | Reporting period | Significant dealing(s) | Information about any significant dealing in the product that is not consistent with the target market determination of which the distributor becomes aware. | As soon as practicable, and in any case within 10 business days after becoming aware. | Complaints | The number of complaints and the nature and circumstances of the complaints. | As soon as practicable, and in any case within 30 days or any other date reasonably requested. | Other information requested by AMBL | Any other information reasonably requested by AMBL. | Within 30 days or any other date reasonably requested. |
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