TEACHERS MUTUAL
BANK LIMITED

CREDIT CARD

Target Market Determination

Date: 30 October 2026

ABOUT THIS DOCUMENT

This Target Market Determination (**TMD**) applies to the Credit Card (**Product**) issued by Teachers Mutual Bank Limited ABN 30 087 650 459, Australian Financial Services Licence/Australian Credit Licence 238981 (**TMBL**). TMBL operates under a number of brand names including Teacher Mutual Bank, Australia Mutual Bank, Health Professionals Bank, Firefighters Mutual Bank and UniBank.

This TMD seeks to give TMBL members, staff, product distributors and other interested parties an understanding of the class of consumers for whom the Credit Card has been designed and how the Product is to be distributed.

This TMD is not, and should not be construed as, a full summary of the Product's terms, conditions and attributes. Nor is it a substitute for the provision of financial advice. When deciding about the Product, consumers should refer to the Credit Card Terms and Conditions and other relevant disclosure documents, available at *www.tmbank.com.au* (**Terms and Conditions**).

For further information on TMBL's approach to the distribution and development of products for appropriate target markets, please refer to the website, *www.tmbank.com.au/design-distribution-obligations*.

TARGET MARKET DETERMINATION

Issuer: Teachers Mutual Bank Limited ABN 30 087 650 459, Australian Financial Services Licence/Australian Credit Licence 238981

Effective Date: 30 October 2026

Product: Credit Card

A. Class of consumers

Below TMBL summarises the class of consumers comprising the target market for the Credit Card based on the Product's key attributes and those consumers' likely objectives, financial situation and needs. TMBL has assessed that the Product, including its key attributes, are likely to be consistent with the objectives, financial situation and needs of the target market.

PRODUCT DESCRIPTION		
Product Description	A credit card that offers members lower rates of interest on transactions and no ongoing fees.	
Key Attributes	A credit card with the following key attributes: • competitively low variable rate on purchases and balance transfers; • competitively low variable cash advance rate; • no rewards program • discounted introductory rate (available for six months from the date of the Letter of Offer); • discounted introductory balance transfer rate (available for six months from the date of the Letter of Offer); • interest free period of up to 55 days on purchases and balance transfers; • credit limit of $1,000 to $25,000 (subject to credit assessment requirements); • mobile or wearable wallet using Apple Pay, Google Pay or Samsung Pay.	
Key Fees	What fees may be payable: • standard fees relating to particular transactions or events (such as late payment fees or cash advance fee). Refer to the Fees and Charges brochure for full details.	What fees are *not* payable: • no application fee, annual fee, monthly fee, additional cardholder fee, balance transfer fee.

Eligibility	Available to consumers, 18 years of age and over, who meet TMBL's credit assessment requirements.
LIKELY NEEDS, OBJECTIVES AND FINANCIAL SITUATION	
Class Description	The Product has been designed for consumers who are seeking to make purchases on credit using a credit card that offers lower interest rates.
Likely Financial Situation	Consumers who: • meet TMBL's credit assessment requirements which include the capacity to service the credit facility without substantial hardship; • maintain a regular income; and • can afford the higher interest rates applicable to revolving credit facility like a credit card.
Likely Needs	Consumers who need: • a revolving credit facility, with a convenient way to make payments and access cash using the card attached to the facility; • the ability to use a credit card for everyday spending and large household purchases; • discounted introductory rate (available for six months from the date of the Letter of Offer); • discounted balance transfer rate (available for six months from the date of the Letter of Offer); or • only standard fees relating to particular transactions or events (such as late payment fees) to apply.
Likely Objective	Consumers seeking a credit card with the following features: • flexibility in the way funds can be transacted; • ability to withdraw cash from the credit card via a cash advance; • ability to access internet banking, mobile app banking and banking in branch; and • no application fee, annual fee or monthly fee.
Classes of Consumers for whom the Product has not been designed	This Product has not been designed for a consumer seeking: • to earn reward points; or • complimentary travel insurance; or • to carry a substantial balance on their credit card over a prolonged period; or • have a longer term borrowing need.

B. Distribution conditions and restrictions

Below TMBL summarises the conditions and restrictions on distribution of the Product and the distribution channels that are likely to result in distribution to consumers in the target market.

Distribution channel	• Staff assisted channels including via our branches, call centre, video and with a Mobile Banker; • Online channels including our websites.	
Distribution conditions and restrictions	**Retail product distribution conduct (other than general advice)**	• the Product must not be distributed through third parties; the Product can only be distributed directly by TMBL; • all distribution channels must be staffed by persons who have been trained in the distribution of this Product; and • the Product can only be distributed to consumers that meet the eligibility requirements for the Product.

DISTRIBUTION DETERMINATION

TMBL has assessed that the distribution strategy is appropriate and is of a nature that it will be likely the Product will be distributed to consumers in the target market.

C. Review

Below TMBL summarises the events or circumstances that reasonably suggest that the TMD is no longer appropriate.

Review Triggers	The following events and circumstances would reasonably suggest the TMD is no longer appropriate and would trigger a review of the TMD:
	• significant dealings that are inconsistent with the TMD;
	• a disproportionately high number of complaints received in relation to the design and/or distribution of the Product;
	  ○ product attributes
	  ○ product suitability
	  ○ product distribution
	• relevant material change in law, such as changes to applicable legislation, court/AFCA decisions, regulatory guidance or other mandatory requirements which impact the Product's design and/or distribution;
	• identified systemic issues in the design and/or distribution of the Product;
	• material changes to the design and/or distribution of the Product, including its key attributes and terms and conditions; or
	• other events or circumstances which indicate that the TMD is no longer appropriate (e.g. a disproportionately high number, beyond expected levels, of members switching or closing the Product each month or accounts originated with loan purposes outside of the intended purpose of the Product).	

Review Periods	**Next review of this target market determination**	31 October 2027
	Periodic reviews following the first review of this TMD	Annually