Interest Rates | Savings & Investments

Savings accounts

Effective 12 November 2026

Essential Saver account[1,3]	Rate pa[2]
Portion of account balance up to and including $250,000	5.50%
Portion of account balance over $250,000 up to and including $1,000,000	5.50%
Portion of account balance over $1,000,000	3.50%

Starter Saver account[1,3] (For Under 30s, or university students of any age studying full time or part time at an Australian university)	Rate pa[2]
Balances up to $50,000	5.75%
Each dollar over $50,000	4.75%

Momentum Saver account[1]	Standard interest rate pa	Bonus interest rate pa[2,5]	Combined interest rate pa[2,5]
Portion of account balance up to and including $250,000	0.10%	5.25%	5.35%
Portion of account balance over $250,000 up to and including $1,000,000	0.10%	5.15%	5.25%
Portion of account balance over $1,000,000	0.10%	4.90%	5.00%

Everyday Business account[1,3,7]	Rate pa[2]
Balances up to $9,999.99	0.00%
Each dollar over $10,000	0.01%

Business Saver account[1,3,7]	Rate pa[2]
Balances up to $1,999.99	2.95%
Each dollar over $2,000	2.95%

Target Saver account[1,4] (existing accounts as at 28 March 2024 only)	Standard interest rate pa	Bonus interest rate pa[5]	Combined interest rate pa[5]
No minimum balance	0.01%	5.49%	5.50%

Young Saver account[1,3,4]	Rate pa[2]
Portion of account balance up to and including $5,000	6.00%
Portion of account balance over $5,000 up to and including $10,000	3.10%
Portion of account balance over $10,000	0.01%

Savings Motivator account[1,4]	Standard interest rate pa	Bonus interest rate pa[5]	Combined interest rate pa[5]
No minimum balance	0.35%	4.55%	4.90%

iNet Saver account[1,3,4]	Rate pa[2]
Balances up to $1,999.99	2.95%
Each dollar over $2,000	2.95%

Edvest Cash Management account[1,3]	Rate pa[2]
Up to $1,999	1.50%
$2,000 and over	1.50%

Money Market account[1,3,4]	Rate pa[2]
Portion of account balance up to and including $9,999.99	2.10%
Portion of account balance over $10,000 up to and including $24,999.99	2.10%
Portion of account balance over $25,000 up to and including $49,999.99	2.20%
Portion of account balance over $50,000 up to and including $99,999.99	2.25%
Portion of account balance over $100,000	2.45%

Reward Saver account[1,4] (existing accounts at 7 August 2023 only)	Standard interest rate pa	Bonus interest rate pa[5]	Combined interest rate pa[5]
No minimum balance	0.10%	2.40%	2.50%

Saver account[1,4] (existing accounts at 31 October 2024)	Standard interest rate pa	Bonus interest rate pa[5]	Combined interest rate pa[5]
No minimum balance	0.40%	4.10%	4.50%

Online Savings account[1,3,4] (existing accounts as at 31 October 2024 only)	Rate pa[2]
Up to $1,999	2.25%
$2,000 and over	2.25%

New Teachers Online Savings account[1,3,4] (existing accounts as at 31 October 2024 only)	Rate pa
No minimum balance	4.75%

Under 18 Savings account[1,3,4] (Existing account holders only. Closed to new accounts.)	Rate pa[2]
Balances up to $50,000	5.75%
Each dollar over $50,000	4.75%

First Home Saver account[1,3,4] (existing accounts at 13 May 2014 only)	Rate pa
No minimum balance	4.75%

Summer Stash account[1,3,4,6] (existing accounts at 3 May 2021 only)	Rate pa
No minimum balance	4.75%

Pension Advantage account[1,3]	Rate pa[2]
Balances up to $50,000	3.50%
Each dollar over $50,000	3.50%

Cash Management account[1,3,4] (existing accounts at 7 August 2023 only)	Rate pa[2]
Up to $4,999	1.45%
$5,000 and over	1.45%

Edvest account[1,3,4]	Rate pa[2]
Balances up to $29,999.99	0.05%
Each dollar over $30,000	0.05%

Emoney account[1,3,4]	Rate pa[2]
Portion of account balance up to and including $4,999.99	2.50%
Portion of account balance over $5,000 up to and including $249,999.99	2.50%
Portion of account balance over $250,000	2.50%

Christmas Club account[1,3,4,6]	Rate pa
No minimum balance	3.10%

1. Deposits over $5,000,000 (in aggregate across all your savings and transaction accounts) are subject to acceptance at the bank's discretion. **2.** The interest rate(s) applicable are dependent on the relevant interest rate tier(s) based on account balance, as set out in the above tables. **3.** No minimum balance, no minimum transaction and immediate withdrawal. Interest is calculated on daily balances and credited monthly. **4.** Existing account holders only. Closed to new accounts. **5.** Momentum Saver account, Target Saver account, Reward Saver account, Saver account and Savings Motivator account each have a single standard rate of interest (pa) which is calculated on daily balances. Bonus interest is earned for each month you deposit a minimum of $100 for Momentum Saver, $50 for Reward Saver, $1,000 Target Saver and $1 for Savings Motivator account make no withdrawals during the calendar month, and the account has a credit balance. Deposits must be made into your Momentum Saver, Reward Saver, Target Saver and Savings Motivator account before 5pm (Sydney time) on the last day of the month. **6.** If you make a withdrawal from a Summer Stash and Christmas Club account outside the period 1 November to 31 January of the following year, the account must be closed and the funds will be transferred to your Everyday or Everyday Direct account. **7.** This product is available only to Australian Mutual Bank members.

Overdrawn account interest

When a savings account without an approved RediCredit limit becomes overdrawn, the current RediCredit interest rate will apply. Other fees and charges may apply. *As per the Conditions of Use – Accounts and Access you may not be eligible for all products and services listed on this rate sheet.*

Term Deposits

Effective 12 November 2026 – **Term Deposits**[3,4,5]

Edvest members and Rewards Package members receive interest at a rate 0.05% pa higher than the rates shown in this table.

			Amount
Term		$1,000[1] – $4,999	$5,000 – $1,000,000[2]
Months	Days	**Interest rates pa**	
3	90-119	5.05%	5.05%
4	120-149	4.50%	4.50%
5	150-179	4.50%	4.50%
6	180-209	5.45%	5.45%
7	210-239	5.10%	5.10%
8	240-269	4.50%	4.50%
9	270-299	5.00%	5.00%
10	300-329	4.50%	4.50%
11	330-364	4.50%	4.50%
12	365-394	5.45%	5.45%
13-17	395-544	4.50%	4.50%
18-23	545-729	4.50%	4.50%
24-35	730-1094	4.50%	4.50%
36	Mths only	4.50%	4.50%

Interest can be paid monthly, 12 monthly or at maturity on the Member, Edvest, Rewards Package and Customer Term Deposits and fortnightly on the Edvest Term Deposit. Term Deposit interest is calculated on the daily closing balance of the account and can be credited (compounded) to the term deposit account annually or on maturity. Term deposits lodged for more than 12 months must have interest paid at least every 12 month period as well as at maturity and can be compounded to the principal. Fortnightly and monthly interest payments cannot be compounded to the principal.

Term deposit interest rates are subject to change at our discretion. Terms and conditions are available on request.

1. A $1,000 minimum applies to member and customer term deposits.
2. For deposits over $1,000,000, rates are by negotiation and subject to acceptance.
3. If you cancel or do not renew your Rewards Package by paying the annual fee each year you will no longer be eligible for the rewards benefits.
4. Edvest members and Rewards Package members receive interest at a rate 0.05% pa higher than the rates shown in this table.
5. Interest rates shown in this table apply to member and customer term deposits.

Early withdrawal:

You cannot withdraw or transfer funds from a term deposit account prior to maturity unless you give us thirty one days' notice. If you believe that you may have a need to immediately withdraw or transfer funds before maturity, please select a more suitable deposit product. Where you give us notice of early withdrawal and the maturity date is less than thirty one days from the date of notice, we will not release the funds until maturity. The notice period commences on the first business day after you give us notice. Upon early withdrawal or transfer, we will reduce the interest payable. An adjustment may be required where we have paid interest to you prior to you making an early withdrawal. Where an adjustment is required, we will deduct the applicable amount from the deposit balance paid to you. The reduced rate is currently 0.5% lower than the rate specified on your Term Deposit Certificate.