

2022 ELECTION OF DIRECTORS CANDIDATE STATEMENTS

AUSTRALIAN MUTUAL BANK LTD ABN 93 087 650 726



WILLIAMS, BETHANY

Board remuneration approved by members is currently \$380,000 per annum split between 8 directors, which I believe is excessive for a member owned bank which made only \$1m after expenses in 2020-21 and \$156,000 after expenses in 2019-20. If elected, I will be moving a motion that the Board accept a lesser amount than that approved by members, and to reduce Board remuneration year on year during my tenure to a more appropriate amount.

I am not privy to sufficient information to judge whether the decisions of the Board to merge as many times as they have in the last 10 years were the right ones. Perhaps they were, since the legacy of AMBL predecessors have been somewhat maintained. However, I feel with each merger the service to members has declined, and multiple rebranding's have significantly reduced the profit available to reinvest for members' benefit.

An admitted solicitor and public servant, I have 9 years board experience in the highly regulated disability sector. I support stability for existing members and employees, as well as improvement of the online banking application. Notwithstanding mergers, only one new member has joined the Board in the last 10 years. I believe change is overdue.



HARRIS, MARK

I have extensive senior management experience working in both the Public and Private sectors. I have skills in strategic business development, risk and financial management and managing, leading and delivering major rail infrastructure projects across Australia.

These skills, developed over a career of over 30 years being responsible for the safety, performance outcomes and the financial success of projects has helped me develop the skills and governance processes necessary to be a valuable member of the Australian Mutual Bank Board.

I was on the Encompass Credit Union Board from 2006 to 2017 and helped to establish a more disciplined and rigorous approach to the presentation of board papers and the management of key issues for Board resolution. I assisted the Company Secretary to drive a contact and interview process for the appointment of new Internal and External Auditors to meet APRA's emerging Independent Governance processes.

As a Board member I held positions on the Board Risk, Audit and Remuneration Committees before taking on the role of Chair for both the Risk and Audit Committees. I was also part of the Boards team that oversaw the successful merger of the Select Credit Union with Encompass Credit Union in July 2016.



COTTEE, JOHN

Members I am seeking your support for re-election as your director.

The challenges ahead, to build on recent successes in providing greater value for members' benefit, are significant. As banking regulations increase the obligations on banks, and with facing new economic challenges including rising interest rates, the demand for expertise and integrity in governance is growing. It calls for experienced directors, with a sound understanding of mutual banking, of member needs for everyday banking services as well as of changing economic and social expectations.

My contribution to the board reflects more than 35 years' experience in consulting, executive management and director roles within the mutual banking sector. I understand the challenges of balancing changes in member needs, while embracing evolving technologies, ensuring costs are controlled and complying with the growing prudential requirements. Always, at the heart of this is growing the collective benefit of members.

I commit to using my experience, knowledge and understanding of mutuals to continue to build the financial strength and viability of our bank, to serve the best interests of members of Australian Mutual Bank. I truly appreciate your support in the coming election of directors.



BENNETT, FIONA

I have been a member of our mutual bank since the 1990s when I worked for CSR Limited, and I believe strongly in the principle of "for the benefit of members". Australian Mutual Bank (AMB) has a culture of member service, careful risk management, and high ethical standards. I am immensely proud to be a member and to have contributed to steering the organisation over several years.

I was Chair of Endeavour Mutual Bank when the merger between Endeavour and SCU occurred in 2019. Since then, I have been Deputy Chair of AMB and have contributed strongly to board deliberations, while dealing with the challenges of low interest rates, intense competition, and the pandemic.

As Deputy Chair of AMB and Deputy Chair of the Western NSW Local Health District board, I am committed to keeping my skills and knowledge up to date. I hold a Bachelor of Business degree, CPA status and graduate membership of the Australian Institute of Company Directors.

I seek your support for re-election and promise to: focus on the key values of the credit union / mutual sector; work collaboratively with the board and management; and pursue the best interests of members in the current environment.



KLUDASS, HANS

Having served the mutual banking industry for over 30 years in various management and board roles and as the current Chair of Australian Mutual Bank, I will continue to serve our membership in the best way possible by listening to members and ensuring that modern and competitive products and services are made available to members so that banking is affordable, competitive and easy to use for members and their families.

I also have an extensive professional career in Local Government that spans over 27 years across corporate and operational roles which includes banking and finance, consultancy work, managing large and diverse workforces, human resources, work health & safety, systems development as well as looking after the welfare of my people. I also possess a degree and diploma in the disciplines of accounting and business.

Having a family myself, I appreciate the challenges that everyone is currently facing and I certainly appreciate your valued support during my time in the mutual banking industry, including most recently representing members for the last 3 years on the board of Australian Mutual Bank. I sincerely value and seek your further support for the upcoming 2022 election of directors.