

# Fees & Charges and Transaction Limits

We don't like to see our members paying fees. Which is why we'll show you a number of ways to manage your account with little or no fees and charges. Unfortunately, some are unavoidable, particularly when we are billed by third parties. We do everything possible to keep these to a minimum and ensure they are fair and reasonable. The bottom line is, you will pay a lot less at Australian Mutual Bank. If you are running a small business, that can amount to several hundred dollars of savings every month.

This Fees & Charges and Transaction Limits brochure must be read together with the Australian Mutual Bank Summary of Accounts & Availability of Access Facilities and Account Access Facility Terms & Conditions of Use.

This brochure provides notice of the introduction of any new fee applicable to any account, payment service, or credit contract (if they have not been introduced by a previous notice).

## Your free services

An unlimited number of the following "everyday" transactions and services can be performed for free:

### Free "everyday" Transactions

- Eftpos withdrawals
- Direct debits
- BPAY payments
- Over-the-counter Cash withdrawals (under \$5,000)
- Direct credits/ payroll deposits
- All deposits at branches
- Visa purchases/payments
- ATM transactions in Australia (excludes direct charge ATMs)
- Paywave transactions
- Osko payments
- Loan redraws (on advance payments) – for new contracts from 1 October 2019
- Over-the-counter Cheque Withdrawal
- Staff assisted external transfer
- Member cheque presentation

### Free Services

- Mobile app smartphone access
- Internet and Phone Banking access
- SMS / Email alerts (per message)
- Online statements

## Transaction fees

The following fees for non "everyday" transactions will apply to all accounts.

Transaction fees will be accumulated for the month and debited to the account at month end. Where the fee exceeds the balance of the account the total fee or a portion of it may be charged to another account.

Bank@Post dishonour	\$21.10
Bank@Post withdrawal and deposits <sup>^</sup>	\$3.00
ATM withdrawal overseas	\$4.00
Visa cash advance from any financial institution	\$4.00
Large cash withdrawal (in excess of \$5,000)	\$35.00 + \$0.90 per \$1,000 (or part thereof)

<sup>^</sup> First four Bank@Post transactions (deposits and/or withdrawals) per month will be free. Any additional Bank@Post transactions will incur a \$3.00 fee per transaction.

## Transaction limits

### Limits apply on the following transactions

ATM / EFTPOS / Bank@post withdrawals	\$2,000 daily
Paywave - maximum \$100 per transaction or 10 transactions per day.	\$500 daily
Phone banking - BPAY	up to max \$5,000 daily
Branch cash withdrawals	up to max \$5,000 <sup>*</sup> daily

### Internet banking transfers / payments

There is a maximum total combined daily limit per membership for internet banking transfers and BPAY payments of \$20,000. This is made up of a combination of the following:

Internet banking - external transfer (per account)	up to max \$3,000
NPP/Osko (per account)	\$1,000 per day
EFT (per account)	\$3,000 per day
Internet banking - BPAY	up to max \$20,000 daily

\*All cash withdrawals are subject to availability. Amounts greater than \$5,000 are subject to approval.

## Visa card account fees

### Visa overseas transaction fees

All transactions made in a foreign currency using a Visa card will be converted into Australian currency by Visa Worldwide, and calculated at a wholesale market rate selected by Visa and from within a range of wholesale rates or the government mandated rate that is in effect one day prior to the central processing date (i.e. the date upon which Visa processes the transaction).

### Visa card conversion fee

All transactions made in a foreign currency or processed by an overseas merchant using a Visa card are subject to a currency conversion fee (subject to change).

Currency conversion fee	3% of transaction
Visa credit card annual fee (1 October annually)	\$30.00
Visa International Emergency Card whilst overseas	USD175.00 per card
Visa International Emergency Cash whilst overseas	USD175.00 per transaction

## Visa card account fees (continued)

Visa International Cancellation fee for an Emergency Card or Cash request	USD50.00
Copy of a Visa merchant voucher (payable if voucher is retrieved in relation to an enquiry or dispute transaction which is proven to be bona fide)	\$25.00
Visa card replacement fee (not renewal)	\$10.00

## Foreign transaction fees

Cash Passport (per debit card or reload)	\$10.00
Foreign cash+ (order)	1% of the purchase*
Internet banking telegraphic transfer	\$20.00
Telegraphic transfer	\$30.00
Cash Passport redemption fee	\$10.00
Bank Draft (deposit only)	\$12.50

+ Min order AUD\$250 \* Minimum fee \$15

This brochure does not include all third party fees relating to Foreign transactions. Fees will be calculated and disclosed at the time of the transaction and payable by the member.

## Cheque fees

Cheque book (25)	\$2.50
Cheque book (100)	\$10.00
Stop payment of a member cheque (if presented)*	\$12.00
Stop payment of a counter cheque	\$10.00
Member cheque dishonour*	\$12.00
Member request a copy of a presented cheque	\$3.00
Inward dishonour fee - payable when attempted cheque deposit payment is dishonoured	\$9 per dishonour

\* Includes fees payable to third party service providers

## Delinquency and late payment fees

Letter of demand/default notice	\$50.00
Credit card late payment fee	\$15.00

## General fees

Statement retrieval fee	\$2.00 per statement page
Dormancy fee	\$20.00 per annum
Quick debit dishonour fee	\$17.50
Direct debit dishonour fee due to insufficient funds available	\$12.00
Swift payment to another bank	\$12.11

## Credit and loan fees and charges

### Loan establishment fees

For personal loans (excluding Green Loans)	\$150.00
For mortgage loans	\$250.00

### Other loan fees

Fixed rate lock fee	\$1,000.00
Mortgage discharge processing fee	\$180.00
Certificate of title production fee	\$50.00
Consent for second mortgage	\$200.00
Switching fee for switching your Australian Mutual Bank home loan to another loan type (except at the end of the fixed rate period)	\$300.00
Cancellation of mortgage service	on application
Transport Mortgage Package fee	\$375.00
Break cost fee	calculated as per contract

### Other third party fees

You will be required to pay any third party costs the Bank incurs, such as but not limited to solicitors fees, valuation fees, agents fees, PPSR fees, settlement fees, lodgement fees, Lenders Mortgage Insurance (LMI) fees, all other government charges including stamp duty, registration and discharge fees, search fees, production fees, pest report fees, any other report or certificate fees, independent legal advice fees or independent financial advice fees.

## Transactions charges for business accounts

If you run a small business or only conduct a modest amount of banking with Australian Mutual Bank, a simple flat fee of \$6.00 a month will cover most of your transactions. Your flat \$6.00 monthly fee provides you with:

Direct Debit	Free
Over-the-counter Cheque Withdrawal	Free
Member Cheque Encashment	Free
Periodical Payment Cheque Withdrawal	Free
Personal Cheques	Free
EFTPOS Transaction Withdrawal	Free
ATM Withdrawal excludes direct charge ATM's)	Free
Over-the-counter Cash Withdrawal (under \$5,000)*	Free
Withdrawals in excess of \$5,000	\$35.00 + \$0.90 per \$1,000 (or part there)

\*All cash withdrawals are subject to availability. Amounts greater than \$5,000 are subject to approval.

If you have an average membership value of \$10,000 or more each month you won't pay any monthly transactions fee at all. The average is based on all loans, savings and investment balances per month. Your average membership value does not include credit card balances.

### Additional Fees

Direct Debit Early Presentation (insufficient cleared funds)	\$7.50
Member cheque early presentation (insufficient cleared funds)	\$7.50

## Commercial loan fees

Business Loan Applications - (for amounts under \$35,000)	\$250.00*
Business Loan Applications - (for amounts of \$35,000) but under \$300,000)	\$650.00*
Business Loan Applications - (for amounts equal or larger than \$300,000)	\$1500.00*
Annual Overdraft Fee	\$100.00
Guarantee Issuing Fee / Guarantee Line Fee. Guarantee Line Fee is charged half yearly - in advance	The greater of 0.75% of the guarantee amount or \$65.00
General Consent Fee	\$250.00
Consent to Subdivision Fee	\$250.00
Second Mortgage Consent Fee	\$250.00
Substitution of Security Fee	\$250.00
Discharge of Mortgage Admin Fee	\$250.00
Commercial Documentation Fee	At cost
Company Search (inc. at account opening)	\$40.00

### Other third party fees

You will be required to pay any third party costs the Bank incurs, such as but not limited to solicitors fees, valuation fees, agents fees, PPSR fees, settlement fees, lodgement fees, Lenders Mortgage Insurance (LMI) fees, all other government charges including stamp duty, registration and discharge fees, search fees, production fees, pest report fees, any other report or certificate fees, independent legal advice fees or independent financial advice fees.